

INDEMNITY AND INSURANCE STATEMENT

1. SOUTHAMPTON SOLENT UNIVERSITY, a body corporate established as a Higher Education Corporation in accordance with Section 121 Education Reform Act 1988, IN CONSIDERATION of your serving as a Member of the Board of Governors HEREBY AGREES to indemnify you and your estates and effects from and against all costs, charges, expenses, liabilities, losses, or damage which may be suffered or incurred by you arising out of or otherwise in relation to the execution of your duties as a Member of the Board of Governors by reason of any act or omission of yours or any act or omission of any other Member of the Board of Governors in execution of his or her duties which, without prejudice to the generality of the foregoing, shall include any liability incurred by you in defending any proceedings whether civil or criminal in which judgement is given in your favour or in which you are acquitted or in connection with any application in which relief is granted to you by the court PROVIDED ALWAYS that such indemnity shall not extend to the consequences of any act or omission involving wilful fraud, malicious conduct or dishonesty committed by you.

2. The maximum amount of the indemnity is currently £5 million.