

INDEMNITY AND INSURANCE

1. Governors should satisfy themselves that they understand their own position and should:
 - act honestly, diligently and in good faith;
 - be satisfied that the course of action proposed is in accordance with the University's Instrument and Articles of Government;
 - not bind the University to a course of action which it cannot carry out;
 - seek to ensure that the University does not continue to operate if it is insolvent;
 - seek to persuade colleagues by open debate and register dissent if they are concerned that the action would be contrary to any of the above;
 - avoid putting themselves in a situation where there is actual or potential conflict between their interests and those of the University.
2. If this advice is followed it is unlikely that personal liability will arise, particularly since the powers and responsibilities of governing bodies are exercised in a collective manner and decisions are made by formal resolution.
3. The University offers indemnity and holds insurance set out in, and limited to the terms of the document attached (See Section 6(viii)(a)). To ensure that the University is compliant with the provision of its policy, it must keep the insurance company updated as to changes in the Board of Governors and of any relevant changes in the circumstances of individual Governors. The latter obligation is discharged by the Clerk's Office through an annual questionnaire sent to each Governor.